No. 1

Recommended Action – Amendment to Collected Rules and Regulations 530.010,

Retirement, Disability and Death Benefit Plan, and Additional Retirement Plan Document Amendments

It was recommended by Associate Vice President and Chief Human Resources

Officer Marsha Fischer, endorsed by President Choi, recommended by the Compensation and Human Resources Committee, moved by Curator \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, and seconded by Curator \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, that the following action be approved:

that Collected Rules and Regulations, Section 530.010, Retirement, Disability and Death Benefit Plan be amended as indicated in the attached document containing proposed language changes, to implement a defined contribution plan for employees hired or rehired on or after October 1, 2019 and to adopt a new provision concerning final payment for deceased retirees, and

that the Employee Retirement Investment Plan (ERIP), 403(b) Tax Deferred Annuity Plan, and the 457(b) Deferred Compensation Plan be amended as indicated in the attached documents containing proposed language changes, to implement a defined contribution plan for employees hired or rehired on or after October 1, 2019.

Roll call vote of the Committee: YES NO

Curator Brncic

Curator Chatman

Curator Farmer

Curator Snowden

The motion \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_.

Roll call vote of the Board: YES NO

Curator Brncic

Curator Chatman

Curator Farmer

Curator Graham

Curator Layman

Curator Phillips

Curator Snowden

Curator Steelman

Curator Sundvold

The motion \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_.